

ACI Worldwide Wins MEA Finance Awards for Banking Payments and Fraud Innovation

November 3, 2021

ACI Enterprise Payments Platform and ACI Fraud Management recognized as winners in Best Payments Solutions Provider and Best Risk Management Solutions Provider categories

MIAMI, FL/DUBAI, UAE – November 4, 2021 – <u>ACI Worldwide</u>, a leading global provider of <u>real-time payments and</u> <u>digital payment software solutions</u>, has been recognized as the winner in two categories – *Best Payments Solutions Provider* and *Best Risk Management Solutions Provider* – at the <u>MEA Finance Awards</u> ceremony, held at the Ritz Carlton, JBR, in Dubai, UAE on November 3. The awards recognize financial institutions and technology solution providers for exceptional achievements and inspirational leadership in delivering innovative products and services to retail and business customers.

<u>ACI Enterprise Payments Platform</u> was recognized as the winner in the *Best Payments Solutions Provider* category. Seven of the top ten Middle Eastern banks rely on the solution to allow customers to bring innovative payment offerings quickly and easily to market, through a highly configurable service-oriented architecture that is pre-integrated with the global card and payment networks. It provides capabilities for acquirers, issuing and retail banks, processors and networks, and corporate and transaction banks.

<u>ACI Fraud Management</u> was recognized as the winner in the Best Risk Management Solutions Provider category. The solution delivers enterprise fraud prevention capabilities that are crucial to successfully protecting customers in today's fraud environment. It offers advanced machine learning as well as behavioral biometrics capabilities, predictive analytics, and expertly defined rules—helping banks identify and mitigate financial crime. It includes ACI Model Generator, which enables business users to create and maintain their own predictive machine learning models within minutes. In addition, it offers a wide range of sophisticated capabilities in the areas of Know Your Customer (KYC) and Anti-Money Laundering (AML). ACI's <u>unique network intelligence approach</u> delivers an industry, regional and market-wide view of emerging threats.

"We are honored to receive this recognition, which reflects the strength of our payments and risk management solutions," said Santhosh Rao, senior vice president, MEASA, ACI Worldwide, receiving the awards at the Ritz Carlton, JBR, Dubai. "The Middle Eastern banking sector is undergoing a rapid transformation and the pandemic has increased the pressure for banks to meet new customer demands and open up new revenue streams. ACI technology is helping financial institutions in the Middle East to respond to these shifting trends, comply with new regulatory mandates and compete successfully in this new environment."

About ACI Worldwide

<u>ACI Worldwide</u> is a global software company that provides mission-critical <u>real-time payment solutions</u> to corporations. Customers use our proven, scalable and secure solutions to process and manage <u>digital payments</u>, enable <u>omni-commerce payments</u>, present and process <u>bill payments</u>, and manage <u>fraud and risk</u>. We combine our global footprint with local presence to drive the real-time digital transformation of payments and commerce.

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